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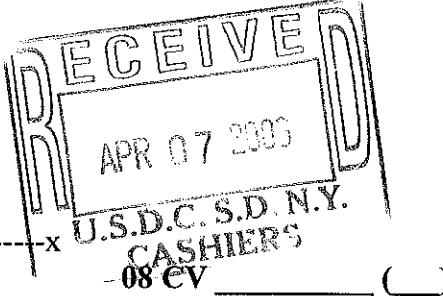
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Lawrence J. Kahn (LK 5215)

UNITED STATES DISTRICT COURT  
 SOUTHERN DISTRICT OF NEW YORK

BALLI KLOCKNER ASIA LTD.,



Plaintiff,

**RULE 7.1 STATEMENT**

-against -

ARK SHIPPING LTD.,

Defendant.

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The Plaintiff, BALLI KLOCKNER ASIA LTD., by and through its undersigned attorneys Freehill Hogan & Mahar, LLP, and pursuant to Rule 7.1 of the Federal Rules of Civil Procedure (formerly Local General 1.9) and to enable District Judges and Magistrate Judges of the Court to evaluate possible disqualification or recusal, undersigned counsel certifies that Plaintiff is not a publicly traded entity and no publicly held company owns 10% or more of its stock.

Dated: New York, New York

April 7, 2008

FREEHILL HOGAN & MAHAR, LLP  
 Attorneys for Plaintiff  
 BALLI KLOCKNER ASIA LTD.

By

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